

Federal Budget 2018-19

Infographics

By Research and Publications Department, ICMA Pakistan

KEY BUDGET TARGETS FOR FY 2018-19

GDP GROWTH 6.2%	TAX-TO-GDP RATIO 13.8%	BUDGET DEFICIT 4.9% of GDP	FBR TAX REVENUE Rs. 4,435 Billion
DEBT SERVICING Rs.1,620 Billion	NET PUBLIC DEBT 63.2% of GDP	FOREIGN EXCHANGE RESERVE US\$ 15 Billion	INFLATION Below 6%

BUDGETARY ALLOCATIONS PROPOSED

Rs.125 Billion BENAZIR INCOME SUPPORT PROGRAM	Rs.10 Billion PRIME MINISTER'S YOUTH SCHEME	Rs.25 Billion SPECIAL PACKAGE FOR KARACHI	Rs.800 Billion TOTAL SIZE OF PSDP
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KEY SECTORAL INVESTMENTS PROPOSED

POWER Rs.138 Billion	GWADAR DEVELOPMENT Rs.137 Billion	WATER Rs.79 Billion	HIGHER EDUCATION Rs.57 Billion	RAILWAY Rs.39 Billion
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BUDGET ESTIMATES 2018-19

FEDERAL GROSS REVENUE 2018-19 = Rs. 5,661 billion 2017-18 = Rs. 4,992 billion	TOTAL TAX REVENUE 2018-19 = Rs. 4,889 billion 2017-18 = Rs. 4,147 billion	FBR TAX REVENUE 2018-19 = Rs. 4,435 billion 2017-18 = Rs. 3,935 billion	PROVINCIAL GOVT. SHARE IN TOTAL REVENUE 2018-19 = Rs. 2,590 billion 2017-18 = Rs. 2,316 billion
FEDERAL GOVT. NET REVENUE 2018-19 = Rs. 3,070 billion 2017-18 = Rs. 2,676 billion	TOTAL FEDERAL EXPENDITURE 2018-19 = Rs. 5,246 billion 2017-18 = Rs. 4,857 billion	INTEREST PAYMENTS 2018-19 = Rs. 1,620 billion 2017-18 = Rs. 1,526 billion	DEFENCE BUDGET 2018-19 = Rs. 1,100 billion 2017-18 = Rs. 999 billion
OVERALL PSDP SIZE 2018-19 = Rs. 1,650 billion (4.3% of GDP) 2017-18 = Rs. 1,550 billion	TOTAL FEDERAL PSDP 2018-19 = Rs. 1,030 billion 2017-18 = Rs. 750 billion	PROVINCIAL SURPLUS 2018-19 = Rs. 286 billion 2017-18 = Rs. 274 billion	BUDGET DEFICIT 2018-19 = 4.9% 2017-18 = 5.5%

(Developed by Research & Publications Department, ICMA Pakistan)

SALIENT FEATURES OF FEDERAL BUDGET 2018-19



- a) The total outlay of budget 2018-19 is Rs 5,932.5 billion. This size is 16.2% higher than the size of budget estimates 2017-18.
- b) The resource availability during 2018-19 has been estimated at Rs 4,917.2 billion against Rs 4,713.7 billion in the budget estimates of 2017-18.
- c) The net revenue receipts for 2018-19 have been estimated at Rs 3,070.4 billion indicating an increase of 4.9% over the budget estimates of 2017-18.
- d) The provincial share in federal taxes is estimated at Rs 2,590.1 billion during 2018-19, which is 8.6% higher than the budget estimates for 2017-18.
- e) The net capital receipts for 2018-19 have been estimated at Rs 443.1 billion against the budget estimates of Rs 552.5 billion in 2017-18 i.e. a decrease of 19.8%.
- f) The external receipts in 2018-19 are estimated at Rs 1,118 billion. This shows an increase of 33.4% over the budget estimates for 2017-18.
- g) The overall expenditure during 2018-19 has been estimated at Rs 5,932.5 billion, out of which the current expenditure is Rs 4,780.4 billion and development expenditure is Rs 1,152.1 billion.
- h) The share of current and development expenditure respectively in total budgetary outlay for 2018-19 is 80.6% and 19.4%.
- i) The expenditure on General Public Services is estimated at Rs 3,340.4 billion, which is 69.9% of the current expenditure.
- j) The development expenditure outside PSDP has been estimated at Rs 180.2 billion in the budget 2018-19, which is higher by 18.4% than budget estimates 2017-18.
- k) The size of Public Sector Development Programme (PSDP) for 2018-19 is Rs 1,650 billion. Out of this, Rs 850 billion has been allocated to provinces. Federal PSDP has been

estimated at Rs 800 billion, out of which Rs 420.4 billion for Federal Ministries/Divisions, Rs 246.1 billion for Corporations, Rs 5 billion for Pakistan Sustainable Development Goals (SDGs) and Community Development Programme, Rs 8.5 billion for Earthquake Reconstruction and Rehabilitation Authority (ERRA), Rs 5 billion for Special Provision for Competition of CEPEC Projects, Rs 10 billion for FATA 10 year Plan, Rs 45 billion for Relief and Rehabilitation of IDPs, Rs 45 billion for Security Enhancement, Rs 10 billion for Prime Minister's Youth Programme and Rs 5 billion for Gas Infrastructure Development Cess.

- l) To meet expenditure, bank borrowing has been estimated for 2018-19 at Rs 1,015.3 billion, which is significantly higher than revised estimates 2017-18.

Following table presents the comparative position of budget and revised estimates for fiscal year 2017-18 and budget estimates for fiscal year 2018-19.

Comparative Budgetary Position 2017-18 and 2018-19

Classification	(Rs in Million)		
	Budget 2017-18	Revised 2017-18	Budget 2018-19
RESOURCES (A + B + C)	4,713,686	4,774,567	4,917,162
A Internal Resources	3,825,863	3,544,812	3,799,139
- Net Revenue Receipts	2,926,074	2,676,407	3,070,439
- Net Capital Receipts	552,520	594,554	443,096
- Estimated Provincial Surplus	347,269	273,852	285,604
B External Resources	837,824	1,229,754	1,118,024
C Privatization Proceeds	50,000	-	-
EXPENDITURE (I + II)	5,103,780	5,361,038	5,932,464
I Current Expenditure on Revenue Account	3,763,709	4,298,279	4,780,359
- Current Exp. on Revenue Account	3,763,709	4,298,279	4,780,359
II Development Expenditure	1,340,072	1,062,759	1,152,105
- Federal PSDP	1,001,000	750,000	800,000
- Dev. Expenditure outside PDSP	152,200	153,174	180,238
- Dev. Loans & Grants to Provinces	186,871	159,585	171,867
BANK BORROWING	390,094	586,472	1,015,302

* Total Federal PSDP 2018-19 would be Rs 1,030 billion out of which Rs 230 billion would be self financing by the corporation / authorities and Rs 800 billion would be provided through budget 2018-19.